

Fiducian responds to APRA statement

Fiducian Portfolio Services Limited (Fiducian), the trustee of the Fiducian Superannuation Service (FSS), notes the announcement by the Australian Prudential Regulation Authority (APRA) on 15 July 2024.

Fiducian acknowledges the issues raised by APRA to address data related concerns ahead of this year's superannuation performance tests. The issue arose due to errors in submitting product and performance related data to APRA in the APRA forms. Upon becoming aware of the errors, Fiducian re-submitted the data to APRA.

Fiducian confirms that it has always endeavoured to comply with APRA requirements and to ensure that its processes are robust, it engaged a big-4 audit & consulting firm in May 2024 to review its end-to-end data reporting processes. The finalised report from this engagement is expected in coming days. Fiducian is fully committed to meet any recommendations in that report.

Most notably, we confirm that reported Fiducian fund performance returns are accurate. The Fiducian fund unit prices are calculated daily by our external custodian and returns are reported by a recognised Ratings house in performance Surveys and published on the Fiducian website.

Fiducian confirms that it will continue to work closely with APRA to finalise any remediation action items

Media Contact: Julie Hargrave, juliehargrave@fiducian.com.au

About Fiducian Group Ltd (ASX:FID): Publicly listed Fiducian Group Ltd (FGL) is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial planners and their clients. Through the vision of founding Executive Chairman Indy Singh, the company was established in 1996 and listed on ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total \$13.5 billion as at 30 June, 2024.