

The information in this document forms part of the Product Disclosure Statement dated 27 June 2024 for the Fiducian Managed Portfolios Service.

### Contents

Fiducian Active Conservative Growth Portfolio	2
Fiducian Active Moderate Growth Portfolio	4
Fiducian Active Growth Portfolio	6
Fiducian Active High Growth Portfolio	8
Fiducian Property Securities Managed Portfolio	10
Fiducian Growth Managed Portfolio	11
Fiducian Imputation Managed Portfolio	12
Fiducian Emerging Leaders Managed Portfolio	13

# Fiducian Active Conservative Growth Portfolio

## Model manager

Fiducian Investment Management Services Limited.

## Investment objective

To provide a framework for investors to obtain some growth from up to a maximum of 40% in growth assets (Shares and Property) and blend it with up to a maximum of 80% in Cash and Fixed Interest as an asset protection strategy.

Members may alter their investments at their discretion within the Control Ranges which are introduced to ensure that they do not breach their risk profile inadvertently.

## Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 4 years.

## Investment strategy and asset allocation ranges

**Asset Class Range: Defensive – 60% to 80%; Growth – 20% to 40% (Control Ranges)**

The Control Ranges will be applied to the Fiducian Active Conservative Growth Portfolio to ensure that an investor does not inadvertently breach the design characteristics of the portfolio which could impact their risk profile.

The Fiducian Active Conservative Growth Portfolio invests in underlying funds that, when combined, seek to achieve conservative capital growth and generate income.

You may elect to follow the strategic asset allocation of the investment manager or instruct the Fiducian administration team, through the relevant Service, to alter your strategic investment allocation between the available investment products within the Active Conservative Growth Portfolio.

### Asset Sectors – Selected by the Manager

Where the investor seeks to follow the investment manager, the investment manager will invest in the Fiducian Capital Stable Fund.

For further details, the PDS for the Fiducian Capital Stable Fund can be found here: [https://www.fiducian.com.au/images/PDS/Fiducian\\_Capital\\_Stable\\_Fund\\_PDS.pdf](https://www.fiducian.com.au/images/PDS/Fiducian_Capital_Stable_Fund_PDS.pdf)

The asset classes and relevant benchmarks of the Asset Sectors – Selected by the Manager option within the Fiducian Active Conservative Growth Portfolio, as at the date of this Investment booklet, are as follows:

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Fiducian Australian Shares Fund	8	19	15
Fiducian International Shares Fund	6	14	10
Fiducian Property Securities Fund	3	8	5
Fiducian Fixed Interest Fund	20	91	55
Cash	5	42	15
<b>TOTAL</b>			<b>100</b>

For more up-to-date information, please access the most recent PDS of the product as noted previously in this section.

### Asset Sectors – Selected by You

You may at any time select your own strategic investment allocation within this portfolio, whether it be upon your initial investment in the Portfolio or at any time you hold an interest in the Portfolio. Your selection may exceed the individual asset sector allocations that have been adopted by the investment manager (in the table above). However, we have introduced the Control Ranges so that you do not exceed the overall growth and defensive exposure for this portfolio as explained below.

Should you choose to invest part or all of your monies within the “Selected by the Manager” option of this Portfolio and then decide to adjust your strategy to the “Selected by You” option or both, Fiducian will be required to transact your instructions by selling-down certain assets and then repurchasing other assets that you have instructed us to implement on your behalf.

The implementation of such instructions will incur transaction and taxation costs as normally applied and we therefore recommend that you should investigate and discuss these costs with your financial adviser prior to providing your instructions to us.

Should you decide to select your own strategic investment allocation, your selection must comply with the following:

1. Your asset selection must stay within the Control Range for the portfolio.
2. You may only select from the following investment products<sup>1</sup>:
  - (a) Fiducian Capital Stable Fund (Growth/Defensive);
  - (b) Fiducian Australian Shares Fund (Growth);
  - (c) Fiducian International Shares Fund (Growth);

<sup>1</sup> all investment products may have some allocations to Cash for investment management, which is classified as a Defensive Asset Class. The PDSs for these products can be found here: <https://www.fiducian.com.au/resources/fiducian-product-disclosure-statements/>

## Fiducian Active Conservative Growth Portfolio (continued)

- (d) Fiducian Property Securities Fund (Growth);
  - (e) Fiducian Fixed Interest Fund (Defensive)
  - (f) Fiducian Capital Safe Fund (Defensive); and
  - (g) Cash (Defensive)
3. We may require up to 2% to be held in the Cash account of this Product. However, you may decide to retain a higher balance in the Cash account subject to the Control Ranges.

Fiducian will undertake a quarterly review of your investment selection to ensure that it complies with the above Control Range restrictions. Should your investments be outside the Growth and Defensive guidelines, Fiducian will redeem the necessary units and undertake a re-balance of your portfolio consistent with your predetermined redemption and investment profile.

### Investment universe

To invest within the Portfolio comprising the Fiducian Capital Stable Fund or alternatively, at the direction of the investor requiring a different strategic asset allocation, the investor may select between the Fiducian Capital Stable Fund, Fiducian Australian Shares Fund, Fiducian International Shares Fund, Fiducian Property Securities Fund, Fiducian Fixed Interest Fund, Fiducian Capital Safe Fund and Cash.

### Benchmark

As members have the opportunity to alter their investments, the benchmark applicable to an individual member will be different to each other member and will be in the asset sector proportions that a member has selected within the portfolio. The investor will need to determine whether their own selected portfolio has achieved their investment expectations.

### Expected risk level

Risk band: 3 (1 – Very Low to 7 – Very High)

Risk label: Low to Medium (Based on an estimate of 1 to less than 2 negative annual returns in any 20-year period)

### Management fees & costs

Management Fee 0.00% p.a.

Indirect Costs 0.82% p.a. (based on the Management fees and costs of investments in Fiducian Capital Stable Fund). This is charged within the unit price of the underlying investment products. Other investment options within an SMA have their own indirect cost that are charged within their unit prices.

### Transaction fees

Estimate 0.00% p.a.

### Performance fees

No performance fee applies for the portfolio. The underlying investments may have performance fees – please refer to the respective PDSs.

### Minimum investment amount

\$5,000

### Distribution of income

Income from underlying investment products in this managed portfolio may be paid in cash or re-invested in units. This means income from investments held in your managed portfolio may accumulate in the form of cash and is deposited in your Cash Account within the SMA. This will be reinvested in accordance with your standing instructions for automatic investments selection. Where you alter the allocation to investments held in the SMA and this breaches the Control Ranges, then the excess or deficit will be invested in the asset class and sectors nominated by you for this purpose.

### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Active Moderate Growth Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To provide a framework for investors to obtain some growth from up to a maximum of 80% in growth assets (Shares and Property) and blend it with up to a maximum of 50% in Cash and Fixed Interest as an asset protection strategy.

Members may alter their investments at their discretion within the Control Ranges which are introduced to ensure that they do not breach their risk profile inadvertently.

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 6 years.

### Investment strategy and asset allocation ranges

**Asset Class Range: Growth – 50% to 80%; Defensive – 20% to 50% (Control Ranges)**

The Control Ranges will be applied to the Fiducian Active Moderate Growth Portfolio to ensure that an investor does not inadvertently breach the design characteristics of the portfolio which could impact their risk profile.

The Fiducian Active Moderate Growth Portfolio invests in underlying funds that, when combined, seek to achieve moderate capital growth and generate income.

You may elect to follow the strategic asset allocation of the investment manager or instruct the Fiducian administration team, through the relevant Service, to alter your strategic investment allocation between the available investment products within the Active Moderate Growth Portfolio.

### Asset Sectors – Selected by the Manager

Where the investor seeks to follow the investment manager, the investment manager will invest in the Fiducian Balanced Fund.

For further details, the PDS for the Fiducian Balanced Fund can be found here: [https://www.fiducian.com.au/images/PDS/Fiducian\\_Balanced\\_Fund\\_PDS.pdf](https://www.fiducian.com.au/images/PDS/Fiducian_Balanced_Fund_PDS.pdf)

The asset classes and relevant benchmarks of the Asset Sectors – Selected by the Manager option within the Fiducian Active Moderate Growth Portfolio, as at the date of this Investment booklet, are as follows:

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Fiducian Australian Shares Fund	29	45	37
Fiducian International Shares Fund	15	32	23
Fiducian Property Securities Fund	5	17	9
Fiducian Fixed Interest Fund	14	42	26
Cash	3	40	5
<b>TOTAL</b>			<b>100</b>

For more up-to-date information, please access the most recent PDS of the product as noted previously in this section.

### Asset Sectors – Selected by You

You may at any time select your own strategic investment allocation within this portfolio, whether it be upon your initial investment in the Portfolio or at any time you hold an interest in the Portfolio. Your selection may exceed the individual asset sector allocations that have been adopted by the investment manager (in the table above). However, we have introduced the Control Ranges so that you do not exceed the overall growth and defensive exposure for this portfolio as explained below.

Should you choose to invest part or all of your monies within the “Selected by the Manager” option of this Portfolio and then decide to adjust your strategy to the “Selected by You” option or both, Fiducian will be required to transact your instructions by selling-down certain assets and then repurchasing other assets that you have instructed us to implement on your behalf.

The implementation of such instructions will incur transaction and taxation costs as normally applied and we therefore recommend that you should investigate and discuss these costs with your financial adviser prior to providing your instructions to us.

Should you decide to select your own strategic investment allocation, your selection must comply with the following:

1. Your asset selection must stay within the Control Range for the portfolio.
2. You may only select from the following investment products<sup>1</sup>:
  - (a) Fiducian Balanced Fund (Growth/Defensive);
  - (b) Fiducian Australian Shares Fund (Growth);
  - (c) Fiducian International Shares Fund (Growth);
  - (d) Fiducian Property Securities Fund (Growth);

<sup>1</sup> all investment products may have some allocations to Cash for investment management, which is classified as a Defensive Asset Class. The PDSs for these products can be found here: <https://www.fiducian.com.au/resources/fiducian-product-disclosure-statements/>

## Fiducian Active Moderate Growth Portfolio (continued)

- (e) Fiducian Fixed Interest Fund (Defensive)
  - (f) Fiducian Capital Safe Fund (Defensive); and
  - (g) Cash (Defensive)
3. We may require up to 2% to be held in the Cash account of this Product. However, you may decide to retain a higher balance in the Cash account subject to the Control Ranges.

Fiducian will undertake a quarterly review of your investment selection to ensure that it complies with the above Control Range restrictions. Should your investments be outside the Growth and Defensive guidelines, Fiducian will redeem the necessary units and undertake a re-balance of your portfolio consistent with your pre-determined redemption and investment profile.

### Investment universe

To invest within the Portfolio comprising the Fiducian Balanced Fund or alternatively, at the direction of the investor requiring a different strategic asset allocation, the investor may select between the Fiducian Balanced Fund, Fiducian Australian Shares Fund, Fiducian International Shares Fund, Fiducian Property Securities Fund, Fiducian Fixed Interest Fund, Fiducian Capital Safe Fund and Cash.

### Benchmark

As members have the opportunity to alter their investments, the benchmark applicable to an individual member will be different to each other member and will be in the asset sector proportions that a member has selected within the portfolio. The investor will need to determine whether their own selected portfolio has achieved their investment expectations.

### Expected risk level

Risk band: 4 (1 – Very Low to 7 – Very High)

Risk label: Medium (Based on an estimate of 2 to less than 3 negative annual returns in any 20-year period)

### Management fees & costs

Management Fee 0.00% p.a.

Indirect Costs 1.00% p.a. (based on the Management fees and costs of investments in Fiducian Balanced Fund). This is charged within the unit price of the underlying investment products. Other investment options within an SMA have their own indirect cost that are charged within their unit prices.

### Transaction fees

Estimate 0.00% p.a.

### Performance fees

No performance fee applies for the portfolio. The underlying investments may have performance fees – please refer to the respective PDSs.

### Minimum investment amount

\$5,000

### Distribution of income

Income from underlying investment products in this managed portfolio may be paid in cash or re-invested in units. This means income from investments held in your managed portfolio may accumulate in the form of cash and is deposited in your Cash Account within the SMA. This will be reinvested in accordance with your standing instructions for automatic investments selection. Where you alter the allocation to investments held in the SMA and this breaches the Control Ranges, then the excess or deficit will be invested in the asset class and sectors nominated by you for this purpose.

### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Active Growth Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To provide a framework for investors to obtain some growth from up to a maximum of 90% in growth assets (Shares and Property) and blend it with up to a maximum of 40% in Cash and Fixed Interest as an asset protection strategy.

Members may alter their investments at their discretion within the Control Ranges which are introduced to ensure that they do not breach their risk profile inadvertently.

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 7 years.

### Investment strategy and asset allocation ranges

**Asset Class Range: Growth – 60% to 90%; Defensive – 10% to 40% (Control Ranges)**

The Control Ranges will be applied to the Fiducian Active Growth Portfolio to ensure that an investor does not inadvertently breach the design characteristics of the portfolio which could impact their risk profile.

The Fiducian Active Growth Portfolio invests in underlying funds that, when combined, seek to achieve capital growth and generate income.

You may elect to follow the strategic asset allocation of the investment manager or instruct the Fiducian administration team, through the relevant Service, to alter your strategic investment allocation between the available investment products within the Active Growth Portfolio.

### Asset Sectors – Selected by the Manager

Where the investor seeks to follow the investment manager, the investment manager will invest in the Fiducian Growth Fund.

For further details, the PDS for the Fiducian Growth Fund can be found here: [https://www.fiducian.com.au/images/PDS/Fiducian\\_Growth\\_Fund\\_PDS.pdf](https://www.fiducian.com.au/images/PDS/Fiducian_Growth_Fund_PDS.pdf)

The asset classes and relevant benchmarks of the Asset Sectors – Selected by the Manager option within the Fiducian Active Growth Portfolio, as at the date of this Investment booklet, are as follows:

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Fiducian Australian Shares Fund	34	50	42
Fiducian International Shares Fund	20	36	28
Fiducian Property Securities Fund	5	15	11
Fiducian Fixed Interest Fund	5	37	17
Cash	2	32	2
<b>TOTAL</b>			<b>100</b>

For more up-to-date information, please access the most recent PDS of the product as noted previously in this section.

### Asset Sectors – Selected by You

You may at any time select your own strategic investment allocation within this portfolio, whether it be upon your initial investment in the Portfolio or at any time you hold an interest in the Portfolio. Your selection may exceed the individual asset sector allocations that have been adopted by the investment manager (in the table above). However, we have introduced the Control Ranges so that you do not exceed the overall growth and defensive exposure for this portfolio as explained below.

Should you choose to invest part or all of your monies within the “Selected by the Manager” option of this Portfolio and then decide to adjust your strategy to the “Selected by You” option or both, Fiducian will be required to transact your instructions by selling-down certain assets and then repurchasing other assets that you have instructed us to implement on your behalf.

The implementation of such instructions will incur transaction and taxation costs as normally applied and we therefore recommend that you should investigate and discuss these costs with your financial adviser prior to providing your instructions to us.

Should you decide to select your own strategic investment allocation, your selection must comply with the following:

1. Your asset selection must stay within the Control Range for the portfolio.
2. You may only select from the following investment products<sup>1</sup>:
  - (a) Fiducian Growth Fund (Growth/Defensive);
  - (b) Fiducian Australian Shares Fund (Growth);
  - (c) Fiducian International Shares Fund (Growth);
  - (d) Fiducian Property Securities Fund (Growth);

<sup>1</sup> all investment products may have some allocations to Cash for investment management, which is classified as a Defensive Asset Class. The PDSs for these products can be found here: <https://www.fiducian.com.au/resources/fiducian-product-disclosure-statements/>

## Fiducian Active Growth Portfolio (continued)

- (e) Fiducian Fixed Interest Fund (Defensive)
  - (f) Fiducian Capital Safe Fund (Defensive); and
  - (g) Cash (Defensive)
3. We may require up to 2% to be held in the Cash account of this Product. However, you may decide to retain a higher balance in the Cash account subject to the Control Ranges.

Fiducian will undertake a quarterly review of your investment selection to ensure that it complies with the above Control Range restrictions. Should your investments be outside the Growth and Defensive guidelines, Fiducian will redeem the necessary units and undertake a re-balance of your portfolio consistent with your pre-determined redemption and investment profile

### Investment universe

To invest within the Portfolio comprising the Fiducian Growth Fund or alternatively, at the direction of the investor requiring a different strategic asset allocation, the investor may select between the Fiducian Growth Fund, Fiducian Australian Shares Fund, Fiducian International Shares Fund, Fiducian Property Securities Fund, Fiducian Fixed Interest Fund, Fiducian Capital Safe Fund and Cash.

### Benchmark

As members have the opportunity to alter their investments, the benchmark applicable to an individual member will be different to each other member and will be in the asset sector proportions that a member has selected within the portfolio. The investor will need to determine whether their own selected portfolio has achieved their investment expectations.

### Expected risk level

Risk band: 5 (1 – Very Low to 7 – Very High)

Risk label: Medium to High (Based on an estimate of 3 to less than 4 negative annual returns in any 20-year period)

### Management fees & costs

Management Fee 0.00% p.a.

Indirect Costs 1.07% p.a. (based on the Management fees and costs of investments in Fiducian Growth Fund). This is charged within the unit price of the underlying investment products. Other investment options within an SMA have their own indirect cost that are charged within their unit prices.

### Transaction fees

Estimate 0.00% p.a.

### Performance fees

No performance fee applies for the portfolio. The underlying investments may have performance fees – please refer to the respective PDSs.

### Minimum investment amount

\$5,000

### Distribution of income

Income from underlying investment products in this managed portfolio may be paid in cash or re-invested in units. This means income from investments held in your managed portfolio may accumulate in the form of cash and is deposited in your Cash Account within the SMA. This will be reinvested in accordance with your standing instructions for automatic investments selection. Where you alter the allocation to investments held in the SMA and this breaches the Control Ranges, then the excess or deficit will be invested in the asset class and sectors nominated by you for this purpose.

### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Active High Growth Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To provide a framework for investors to obtain some growth from up to a maximum of 100% in growth assets (Shares and Property) and blend it with up to a maximum of 30% in Cash as an asset protection strategy.

Members may alter their investments at their discretion within the Control Ranges which are introduced to ensure that they do not breach their risk profile inadvertently.

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 8 years.

### Investment strategy and asset allocation ranges

**Asset Class Range: Growth – 70% to 100%; Defensive – 0% to 30% (Control Ranges)**

The Control Ranges will be applied to the Fiducian Active High Growth Portfolio to ensure that an investor does not inadvertently breach the design characteristics of the portfolio which could impact their risk profile.

The Fiducian Active High Growth Portfolio invests in underlying funds that, when combined, seek to achieve high capital growth.

You may elect to follow the strategic asset allocation of the investment manager or instruct the Fiducian administration team, through the relevant Service, to alter your strategic investment allocation between the available investment products within the Active High Growth Portfolio.

#### Asset Sectors – Selected by the Manager

Where the investor seeks to follow the investment manager, the investment manager will invest in the Fiducian Ultra Growth Fund.

For further details, the PDS for the Fiducian Ultra Growth Fund can be found here: [https://www.fiducian.com.au/images/PDS/Fiducian\\_Ultra\\_Growth\\_Fund\\_PDS.pdf](https://www.fiducian.com.au/images/PDS/Fiducian_Ultra_Growth_Fund_PDS.pdf)

The asset classes and relevant benchmarks of the Asset Sectors – Selected by the Manager option within the Fiducian Active High Growth Portfolio, as at the date of this Investment booklet, are as follows:

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Fiducian Australian Smaller Companies Shares Fund	30	60	45
Fiducian Global Smaller Companies Strategy	0	30	18
Fiducian Emerging Markets Strategy	0	30	18
Fiducian Property Securities Fund	3	20	10
Fiducian Technology Fund	0	12	7
Cash	0	30	3
<b>TOTAL</b>			<b>100</b>

For more up-to-date information, please access the most recent PDS of the product as noted previously in this section.

#### Asset Sectors – Selected by You

You may at any time select your own strategic investment allocation within this portfolio, whether it be upon your initial investment in the Portfolio or at any time you hold an interest in the Portfolio. Your selection may exceed the individual asset sector allocations that have been adopted by the investment manager (in the table above). However, we have introduced the Control Ranges so that you do not exceed the overall growth and defensive exposure for this portfolio as explained below.

Should you choose to invest part or all of your monies within the “Selected by the Manager” option of this Portfolio and then decide to adjust your strategy to the “Selected by You” option

or both, Fiducian will be required to transact your instructions by selling-down certain assets and then repurchasing other assets that you have instructed us to implement on your behalf.

The implementation of such instructions will incur transaction and taxation costs as normally applied and we therefore recommend that you should investigate and discuss these costs with your financial adviser prior to providing your instructions to us.

Should you decide to select your own strategic investment allocation, your selection must comply with the following:

1. Your asset selection must stay within the Control Range for the portfolio.

<sup>1</sup> all investment products may have some allocations to Cash for investment management, which is classified as a Defensive Asset Class. The PDSs for these products can be found here: <https://www.fiducian.com.au/resources/fiducian-product-disclosure-statements/>



## Fiducian Active High Growth Portfolio (continued)

2. You may only select from the following investment products <sup>1</sup>:
  - (a) Fiducian Ultra Growth Fund (Growth/Defensive);
  - (b) Fiducian Australian Smaller Companies Shares Fund (Growth);
  - (c) Fiducian Global Smaller Companies Strategy (Growth);
  - (d) Fiducian Emerging Markets Strategy (Growth);
  - (e) Fiducian Property Securities Fund (Growth);
  - (f) Fiducian Technology Fund (Growth);
  - (g) Fiducian Capital Safe Fund (Defensive); and
  - (h) Cash (Defensive).
3. We may require up to 2% to be held in the Cash account of this Product. However, you may decide to retain a higher balance in the Cash account subject to the Control Ranges.

Fiducian will undertake a quarterly review of your investment selection to ensure that it complies with the above Control Range restrictions. Should your investments be outside the Growth and Defensive guidelines, Fiducian will redeem the necessary units and undertake a re-balance of your portfolio consistent with your pre-determined redemption and investment profile

### Investment universe

To invest within the Portfolio comprising the Fiducian Ultra Growth Fund or alternatively, at the direction of the investor requiring a different strategic asset allocation, the investor may select between the Fiducian Ultra Growth Fund, Fiducian Australian Smaller Companies Shares Fund, Fiducian Global Small Companies Strategy, Fiducian Emerging Markets Strategy, Fiducian Property Securities Fund, Fiducian Technology Fund, Fiducian Capital Safe Fund and Cash.

### Benchmark

As members have the opportunity to alter their investments, the benchmark applicable to an individual member will be different to each other member and will be in the asset sector proportions that a member has selected within the portfolio. The investor will need to determine whether their own selected portfolio has achieved their investment expectations.

### Expected risk level

Risk band: 7 (1 – Very Low to 7 – Very High)

Risk label: Very High (Based on an estimate of 6 or more negative annual returns in any 20-year period)

### Management fees & costs

Management Fee 0.00% p.a.

Indirect Costs 1.85% p.a. (based on the Management fees and costs of investments in Fiducian Ultra Growth Fund). This is charged within the unit price of the underlying investment products. Other investment options within an SMA have their own indirect cost that are charged within their unit prices.

### Transaction fees

Estimate 0.08% p.a.

### Performance fees

No performance fee applies for the portfolio. The underlying investments may have performance fees – please refer to the respective PDSs.

### Minimum investment amount

\$5,000

### Distribution of income

Income from underlying investment products in this managed portfolio may be paid in cash or re-invested in units. This means income from investments held in your managed portfolio may accumulate in the form of cash and is deposited in your Cash Account within the SMA. This will be reinvested in accordance with your standing instructions for automatic investments selection. Where you alter the allocation to investments held in the SMA and this breaches the Control Ranges, then the excess or deficit will be invested in the asset class and sectors nominated by you for this purpose.

### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Property Securities Managed Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To achieve returns above the index (S&P/ASX A-REIT Accumulation Index).

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 7 years.

### Investment strategy and asset allocation ranges

The Fiducian Property Securities Managed Portfolio invests in listed property trusts and companies with property related businesses.

The portfolio is managed and reviewed on a continuous basis by our investment team to ensure that they remain within the parameters of the style and securities they have been designed for. Securities in the portfolio are selected on the basis of internal research, stockbroker research and company presentations. Up to 8 listed companies will be held in the portfolio at any time.

### Investment universe

ASX listed property trusts or property related stocks.

### Benchmark

S&P/ASX 200 A-REIT Accumulation Index.

### Management fees & costs

Management Fee 0.4000% p.a.

Indirect Costs 0.00% p.a.

### Transaction fees

Estimate 0.35% p.a.

### Performance fees

No performance fee applies.

### Minimum investment amount

\$50,000

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Cash	0	3	0
Property Trusts/Property Related Stocks	97	100	100
<b>TOTAL</b>			<b>100</b>

### Distribution of income

All income from this managed portfolio is paid in cash. This means income from investments held in your managed portfolio accumulates in the form of cash and, as a result, the allocation to cash in the portfolio is increased over time. The income remains as cash until the Portfolio Manager alters the allocation to investments held in the model.

#### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Growth Managed Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To achieve returns above the index (S&P/ASX 100 Accumulation Index).

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 8 years.

### Investment strategy and asset allocation ranges

The Fiducian Growth Managed Portfolio invests in securities that are selected primarily for capital growth, and is not focussed on generating income.

The portfolio is managed and reviewed on a continuous basis by our investment team to ensure that they remain within the parameters of the style and securities they have been designed for. Securities in the portfolio are selected on the basis of internal research, stockbroker research and company presentations. Up to 14 listed companies will be held in the portfolio at any time.

### Investment universe

ASX listed securities in the top 150 companies (by market capitalisation) at the time of purchase.

### Benchmark

S&P/ASX 100 Accumulation Index.

### Management fees & costs

Management Fee 0.4000% p.a.

Indirect Costs 0.00% p.a.

### Transaction fees

Estimate 0.67% p.a.

### Performance fees

No performance fee applies.

### Minimum investment amount

\$50,000

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Cash	0	3	0
Australian Shares	97	100	100
<b>TOTAL</b>			<b>100</b>

### Distribution of income

All income from this managed portfolio is paid in cash. This means income from investments held in your managed portfolio accumulates in the form of cash and, as a result, the allocation to cash in the portfolio is increased over time. The income remains as cash until the Portfolio Manager alters the allocation to investments held in the model.

#### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Imputation Managed Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To achieve returns above the index (S&P/ASX 100 Accumulation Index).

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 8 years.

### Investment strategy and asset allocation ranges

The Fiducian Imputation Managed Portfolio invests in securities that are expected to provide a growing level of dividend income as well as some capital growth.

The portfolio is managed and reviewed on a continuous basis by our investment team to ensure that they remain within the parameters of the style and securities they have been designed for. Securities in the portfolio are selected on the basis of internal research, stockbroker research and company presentations. Up to 14 listed companies will be held in the portfolio at any time.

### Investment universe

ASX listed securities in the top 150 companies (by market capitalisation) at the time of purchase.

### Benchmark

S&P/ASX 100 Accumulation Index.

### Management fees & costs

Management Fee 0.4000% p.a.

Indirect Costs 0.00% p.a.

### Transaction fees

Estimate 0.16% p.a.

### Performance fees

No performance fee applies.

### Minimum investment amount

\$50,000

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Cash	0	3	0
Australian Shares	97	100	100
<b>TOTAL</b>			<b>100</b>

### Distribution of income

All income from this managed portfolio is paid in cash. This means income from investments held in your managed portfolio accumulates in the form of cash and, as a result, the allocation to cash in the portfolio is increased over time. The income remains as cash until the Portfolio Manager alters the allocation to investments held in the model.

#### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.

## Fiducian Emerging Leaders Managed Portfolio

### Model manager

Fiducian Investment Management Services Limited.

### Investment objective

To achieve returns above the index (Composite of 70% S&P/ASX Small Ordinaries Accumulation Index and 30% S&P/ASX Mid Cap Accumulation Index).

### Investment timeframe

Investors should be prepared to hold their investment in this portfolio for at least 9 years.

### Investment strategy and asset allocation ranges

The Fiducian Emerging Leaders Managed Portfolio aims to invest in securities that are expected to generate high levels of earnings growth.

The portfolio is managed and reviewed on a continuous basis by our investment team to ensure that they remain within the parameters of the style and securities they have been designed for. Securities in the portfolio are selected on the basis of internal research, stockbroker research and company presentations. Up to 14 listed companies will be held in the portfolio at any time.

### Investment universe

ASX listed securities that are outside the top 70 largest stocks by market capitalisation at the time of purchase.

### Benchmark

Composite of 70% S&P/ASX Small Ordinaries Accumulation Index and 30% S&P/ASX Mid Cap Accumulation Index.

### Management fees & costs

Management Fee 0.4000% p.a.

Indirect Costs 0.00% p.a.

### Transaction fees

Estimate 0.32% p.a.

### Performance fees

No performance fee applies.

### Minimum investment amount

\$50,000

Asset class	Minimum allocation (%)	Maximum allocation (%)	Long Term Target allocation (%)
Cash	0	3	0
Australian Shares	97	100	100
<b>TOTAL</b>			<b>100</b>

### Distribution of income

All income from this managed portfolio is paid in cash. This means income from investments held in your managed portfolio accumulates in the form of cash and, as a result, the allocation to cash in the portfolio is increased over time. The income remains as cash until the Portfolio Manager alters the allocation to investments held in the model.

#### About the Model Manager

Fiducian Investment Management Services Limited is the responsible entity of a suite of diversified and specialist Funds, as well as a range of personal managed portfolios.

Fiducian is part of the Fiducian Group of companies, a specialist financial services organisation providing financial planning, funds management and platform administration.